

L.N. 147 of 2016**INCOME TAX ACT
(CAP. 123)****Donations (Sports and Culture) (Amendment) Rules, 2016**

IN exercise of the powers conferred by articles 14(2)(b) and 96 of the Income Tax Act, the Minister for Finance has made the following rules:-

Citation and
commencement.

S.L.123.102

1. (1) The title of these rules is the Donations (Sports and Culture) (Amendment) Rules, 2016, and these rules shall be read and construed as one with the Donations (Sports and Culture) Rules, hereinafter referred to as "the principal rules".

(2) These rules shall apply in respect of donations made as from the 1st January 2016.

Amends rule 4
of the principal
rules.

2. Rule 4 of the principal rule shall be amended as follows:

(a) in sub-rule (1) thereof, for the words "such donation may be claimed as a deduction" there shall be substituted the words "an amount equivalent to 150% of such donation may be claimed as a deduction"; and

(b) in sub-rule (2) thereof, for the words "the expense actually incurred" shall be substituted by the words "the amount calculated as aforesaid".

